



DRILLING COMMENCES AT ASPIRING PROJECT

ASX ANNOUNCEMENT

DATE: 8th October 2012

Anchor Resources Limited

ASX Code: AHR

ABN 49 122 751 419

Anchor Resources Limited is an Australian company listed on the Australian Securities Exchange. It is exploring for copper, gold, antimony and other metals in eastern Australia.

Key Projects

Aspiring	Gold, base metals
Bielsdown	Antimony, gold & tungsten
Blicks	Gold
Birdwood	Copper & molybdenum

Directors

Mr Ian Price	Managing Director
Mr Jianguang Wang	Chairman
Mr Steven Yu	Executive Director
Mr Vaughan Webber	Director
Mr R N (Sam) Lees	Director

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The Directors of Anchor Resources Limited are pleased to announce that drilling has commenced at the Aspiring Project (EPM 14752) north of Chillagoe in Far North Queensland.

The drilling will consist of up to 8 reverse circulation (RC) holes totalling 1,600 metres to test 4 magnetic anomalies that have been identified within a favourable geological environment. The anomalies identified by Anchor resemble the magnetic signature recognised over the Red Dome gold-copper and Mungana gold-copper-silver deposits and other mineralised skarn deposits in the Chillagoe area.

Drilling is expected to be completed during October, before the onset of the wet season, and assay results are expected to be available during November 2012.

Ian L Price

Managing Director

Competent Person Statement

The information in this report relating to Exploration Results is based on information compiled by Graeme Rabone MAppSc, FAIG. Mr Rabone is Exploration Manager and a fulltime employee of Anchor Resources Limited. He has sufficient experience relevant to the assessment of the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - The JORC Code". Mr Rabone consents to the inclusion of information in the report in the form and context in which it appears.