



ANCHOR RESOURCES LIMITED

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Companies Announcement Platform
ASX Ltd,

BOARD CHANGES

The Directors of Anchor Resources Limited are pleased to announce the following changes to the Board consequent to the successful acquisition of a substantial holding in the Company by China Shandong Jinshunda Group.

Appointment of Directors

The following directors were appointed:

Ian Price – Managing Director

Ian Price is a mining engineer with over 35 years experience in mining spanning public company management, mine management, project development and consulting. He has been involved in all aspects of successful mining operations from exploration, feasibility studies, permitting, government and external relations, project development and construction, operations, corporate management and project financing.

He has experience in copper, lead, zinc, tungsten, tin, nickel, iron ore, gold, silver, antimony, molybdenum, phosphate and coal with international experience in open pit and underground mining.

Jianguang Wang - Non-executive Chairman

Mr Wang has extensive experience in the mining and iron-making industry in China. Benefiting from his extensive working and studying both in China and abroad, Mr Wang has gained a unique perspective into the economics and politics of both China and Australia. This expertise has become increasingly critical for advising on and facilitating business negotiations with international counterparties.

Steven Jiayi Yu - Chief Executive Officer

Mr. Yu has extensive experience in the areas of finance, mergers & acquisitions and capital markets. He has previously advised a number of high-profile Australian and Chinese mining companies and financial institutes on Sino-Australian trade and investment, joint ventures and foreign capital raising.

Prior to joining Anchor Resources Ltd, Mr. Yu previously worked as a corporate and commercial lawyer for a leading international law firm. He is qualified to practice as a lawyer in China, the United States of America and Australia. Mr. Yu holds Bachelor degrees in Commerce and Law from University of Melbourne and a Masters of Law from Boston University.

Haolin Wang – Non-executive Director

Mr. Wang has a mixture of mining, business administration and accounting experience. Having participated in a number of mining projects in both China and Australia, he has developed strong technical expertise in identifying and developing prospective projects in the Oceania Region.



Resignation of Directors

The following directors resigned from office:

Mr John Anderson
Mr Grant Craighead
Mr Gary Fallon

Company Secretary

Mr Grahame Clegg was appointed as Company Secretary following the resignation of Mr Ross Moller as Company Secretary.

The Board wishes to thank the outgoing directors and company secretary for their services and contributions to the Board and the company and wishes them well in their future endeavours.

The Board is confident that the Company continue and accelerate the development of Anchor's projects with the view to developing the Company to be a significant metal producer in the region.

Regards

Grahame Clegg
Company Secretary
Anchor Resources Ltd

For further information contact:

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