



ASX ANNOUNCEMENT

DATE: 29th July 2013

Anchor Resources Limited

ASX Code: AHR

ABN 49 122 751 419

Anchor Resources Limited is an Australian company listed on the Australian Securities Exchange. It is exploring for gold, copper, antimony and other metals in eastern Australia

Key Projects

Aspiring	Gold, base metals, uranium
Bielsdown	Antimony
Blicks	Gold, copper
Birdwood	Copper, molybdenum

Directors

Mr Ian Price	Managing Director
Mr Jianguang Wang	Chairman
Mr Steven Yu	Executive Director
Mr Vaughan Webber	Director
Mr R N (Sam) Lees	Director

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Investor & Media Enquiries

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Quarterly Activities Report

June 2013

HIGHLIGHTS

- ***Soil sampling along the northeast trending "Tyringham Corridor" at the Blicks project highlighted additional areas of geochemically anomalous gold in soils***
- ***New exploration licence (EL) granted for Group 1 metals at Blicks Extended (NSW)***
- ***New exploration permit for minerals (EPM) granted at Aspiring (Queensland)***
- ***Birdwood project considered prospective for Northparkes-type porphyry copper-gold mineralisation***

**Blicks Project EL 6465 and EL 8100 (Anchor 100%)
New South Wales - Gold, copper**

Exploration Philosophy and Conceptual Target

The Blicks project is located in the New England Fold Belt in northeast NSW, approximately 90km from the major regional centre of Armidale (Figure 1). It is prospective for intrusion-related gold systems (IRGS) and porphyry copper-molybdenum deposits.

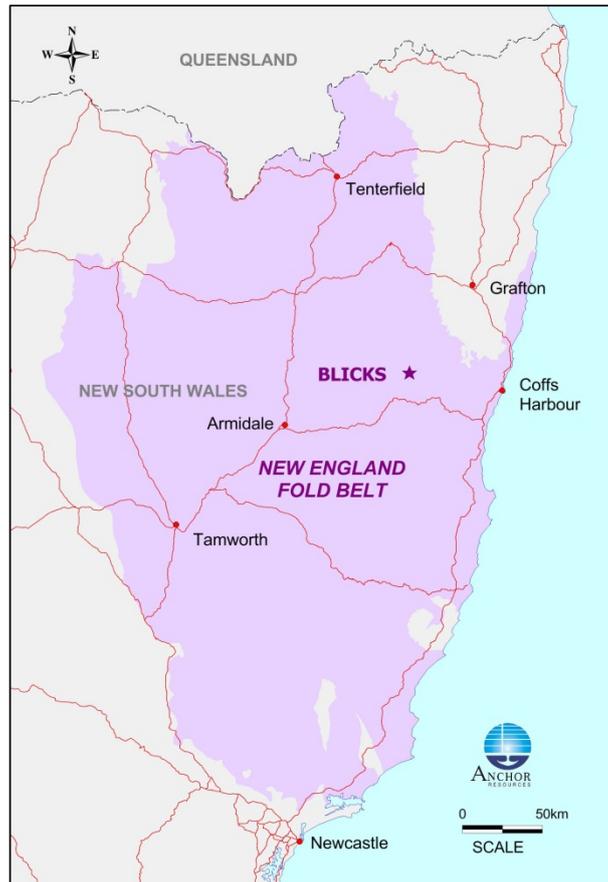


Figure 1: Blicks Project, New England Fold Belt

The intrusion-related gold system mineral deposit model has been recognised and described over the past 15 years. The intrusion-related gold system model is characterised by a wide range of mineralisation styles that vary in a predictable manner in concentric zones outward from a central mineralising intrusion. The most characteristic type of mineralisation associated with intrusion-related gold system deposits are intrusion-hosted gold-bearing sheeted quartz vein arrays, such as those at the Fort Knox mine, Alaska.

At the Blicks project, diamond core drilling by Anchor in 2011 at the Tyringham gold prospect intersected long intervals of low grade gold mineralisation associated with complex vein arrays, together with anomalous bismuth and tungsten geochemistry, and low sulphur values. The style of gold mineralisation, plus associated geochemical indicator elements, host rock association and tectonic setting support the geological model for reduced intrusion-related gold system mineralisation at Tyringham.

On-going work by Anchor has defined a geological corridor of interest (“Tyringham Corridor”) based on the integration of geology, geochemistry, geophysics and lineament analysis. The “Tyringham Corridor” is open to the south-west and north-east.

The “Tyringham Corridor” had been identified by Anchor as a primary target for detailed exploration.

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The Tyringham gold prospect is located in the southwest segment of the “Tyringham Corridor” and consists of two spatially separate soil geochemical gold anomalies known as Tyringham West and Tyringham East centred 1.7km apart. These gold bearing systems occur within a northeast trending corridor of anomalous gold geochemistry extending for up to 5.5km in length and 1.5km in width. At least three gold mineralised centres are currently known within this corridor.

A large, low -grade gold mineralised system is suggested open to the north, south, east and at depth. Work currently underway is directed to the identification of vectors towards locating potentially higher grade gold zones within this system.

Exploration Results

Soil Geochemistry

Soil geochemistry is a very good indicator of the presence of sub-surface gold. A program of soil sampling commenced in March 2013 to extend the coverage over the interpreted extent of the “Tyringham Corridor” and new soil gold anomalies have been identified to the northeast within the corridor. Soil sampling will continue over the next month to complete coverage over the corridor. Final results will be reported when available. Samples are being progressively submitted for assay. Soil gold geochemical results to date are shown in Figure 2.

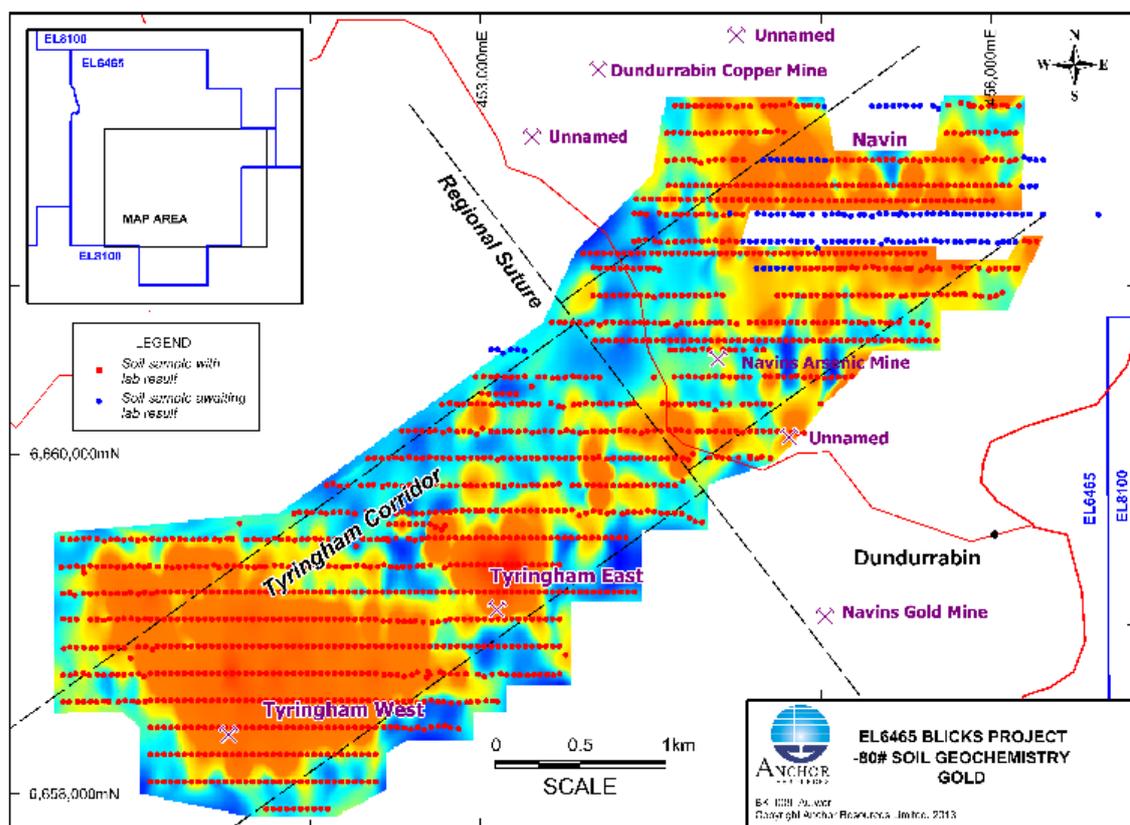


Figure 2: Soil gold geochemical results showing location of Tyringham West and Tyringham East gold anomalies, plus the old Navin arsenic mine (July 2013)

Geological Mapping

The current geological data for the area consists of 1:250,000 scale geological and metallogenic mapping published in the early 1970's and detail is limited. Anchor has commissioned experienced geological consultants with significant experience in the New England Fold Belt and on international projects to complete detailed geological mapping along the “Tyringham Corridor” at 1:2,500 scale and regional geological mapping at 1:25,000 scale. This work will be integrated with recently acquired data and results from studies completed by a consultant structural geologist and consulting geophysicists. Structural geology and geophysical interpretation outcomes have contributed

significantly to the understanding of the continental, regional and local structural architecture of the Blicks project area.

Age Dating

It is important to understand the geochronology of the rocks in the Tyringham area and in particular the age of the intrusive rocks and gold bearing quartz veins to further support the intrusion-related gold system exploration model.

During the June quarter samples were selected from the Tyringham gold prospect for age dating. Results are expected later in the year.

Drilling

Work completed during the quarter has provided good quality technical information to plan sites for the next phase of diamond drilling.

New Exploration Licence (EL 8100)

Anchor was granted a new Exploration Licence (EL 8100) surrounding the existing Blicks tenement on 11 June 2013 (Figure 3). This exploration licence covers a number of known gold occurrences.

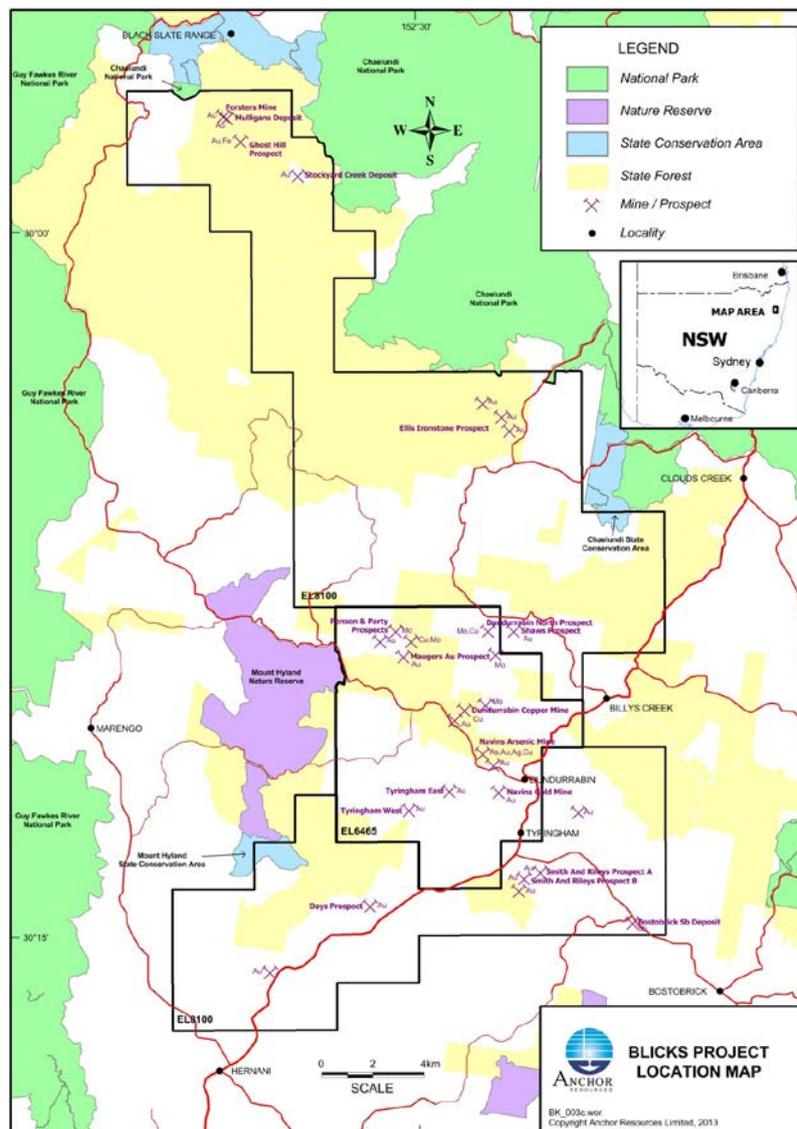


Figure 3: Location of EL 6465 and new EL 8100 (Blicks Project)

**Aspiring project EPM 19447 (Anchor 100%)
North Queensland - Gold, base metals (copper, lead, zinc), uranium**

The Aspiring project is located north and east of Chillagoe in North Queensland and covers a number of gold, copper and uranium prospects together with a number of magnetic anomalies that closely resemble the magnetic signatures recognised over the Red Dome gold-copper and Mungana gold-copper-silver deposits and other mineralised skarn deposits in the general Chillagoe region. These magnetic anomalies that had not been investigated by modern exploration and sometimes display adjacent vein-style mineralisation suggestive of “leakage” mineralisation peripheral to the aeromagnetic anomaly. Four anomalies were tested in late 2012 and found not to be associated with mineralisation.

An application for additional ground (EPMA 19447) surrounding the original exploration permit to cover extensions to known mineralisation and other magnetic anomalies of interest was granted by the Queensland Department of Natural Resources and Mines (DNRM) on 8 July 2013 (after the end of the June Quarter). A location map of EPM 19447 is shown in Figure 4.

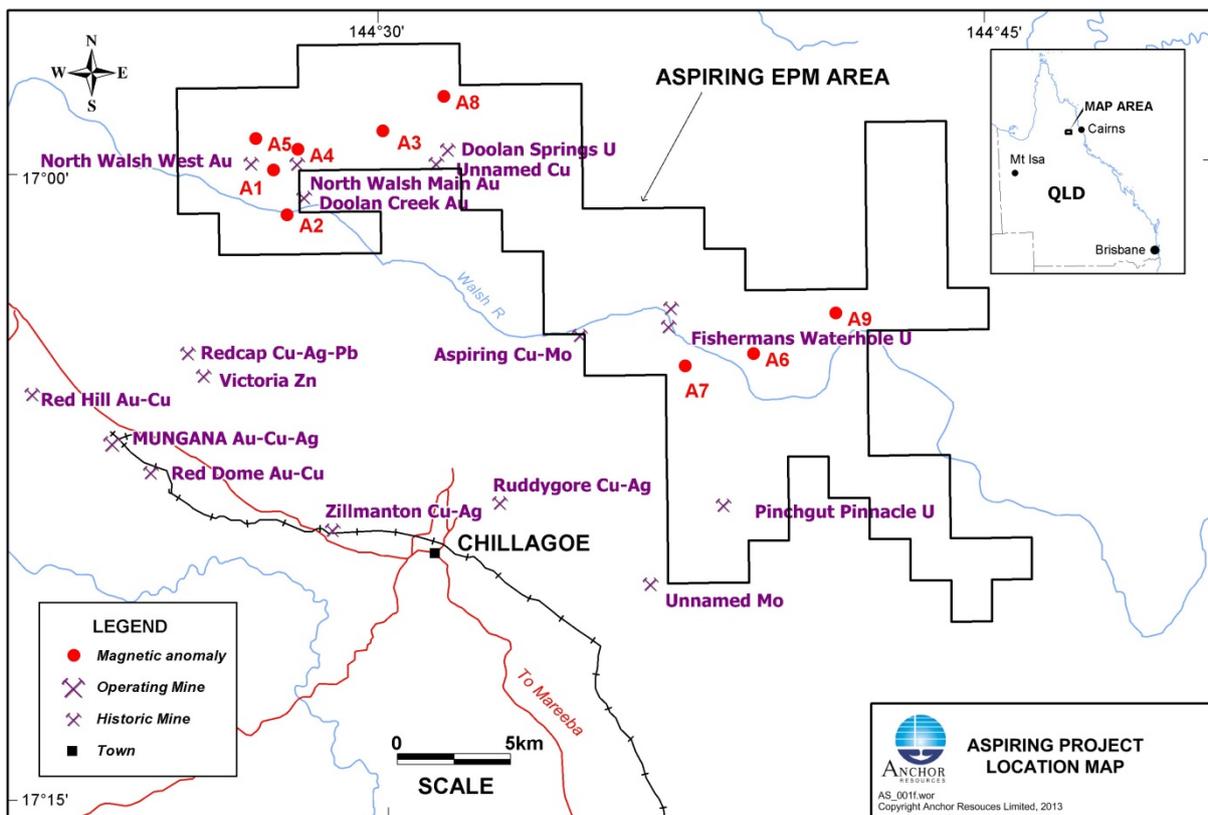


Figure 4: Location of EPM 19447

Anchor is reviewing its ongoing program at Aspiring. Further work is required to determine whether the remaining negative remanent magnetic anomalies identified within EPM 19447 are potentially related to gold and base metal mineralisation.

The uranium potential of the Aspiring Project will also be re-assessed and in particular the Fisherman's Waterhole uranium prospect will now undergo further desk-top detailed assessment.

This work will be undertaken by consulting geologists during the next Quarterly Reporting period.

**Bielsdown Project EL 6388 (Anchor 100%)
New South Wales - Antimony**

The Bielsdown project (NSW) includes the Bielsdown orogenic antimony deposit. There has been no field work during the quarter pending resolution of land access matters.

**Birdwood Project EL 6459 (Anchor 100%)
New South Wales - Copper, molybdenum**

The Birdwood project covers the Birdwood copper/molybdenum prospect where previous drilling has intersected anomalous copper and molybdenum mineralisation in a number of diamond core holes drilled in 1969. Following a recent review of the historic data together with re-processed magnetic data from Anchor's helimag survey in 2007 there is potential for Northparkes-type porphyry copper-gold mineralisation at the Birdwood North prospect. Further work is planned to follow-up this exploration model.

**Thunderbolts EL 7184 (Anchor 100%) & Munga Projects EL 7185 (Anchor 100%)
New South Wales - Antimony**

The Thunderbolts and Munga projects have been relinquished and all statutory obligations have been completed.

Corporate

Anchor continues to review opportunities for the acquisition of new projects to expand its project portfolio. During the Quarter a number of projects were considered but to date none have been identified that satisfy Anchor's corporate criteria.



**Ian Price
Managing Director
Anchor Resources Limited**

Competent Person Statement

The information in this report relating to Exploration Results is based on information compiled by Graeme Rabone MAppSc, FAIG. Mr Rabone is Exploration Manager for Anchor Resources Limited and provides consulting services to Anchor Resources Limited through Graeme Rabone & Associates Pty Ltd. He has sufficient experience relevant to the assessment of the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves-The 2004 JORC Code". Mr Rabone consents to the information in the report in the form and context in which it appears.

Rule 5.3

Appendix 5B**Mining exploration entity quarterly report**

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

ANCHOR RESOURCES LIMITED

ABN

49 122 751 419

Quarter ended ("current quarter")

30 June 2013**Consolidated statement of cash flows**

	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration & evaluation	(326)	(1,431)
(b) development		
(c) production		
(d) administration	(191)	(889)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	2	16
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
Net Operating Cash Flows	(515)	(2,304)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		
(c) other fixed assets	(2)	(20)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.1 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (security deposit)	(10)	4
Net investing cash flows	(12)	(16)
1.13 Total operating and investing cash flows (carried forward)	(527)	(2,320)

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1.13	Total operating and investing cash flows (brought forward)	(527)	(2,320)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	520	2,000
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - Share issue costs		
	Net financing cash flows	520	2,000
Net increase (decrease) in cash held			
		(7)	(320)
1.2	Cash at beginning of quarter/year to date	287	600
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	280	280

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	182
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Directors fees, salaries, and consulting fees on normal terms and conditions.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available	Amount used
	\$A'000	\$A'000
3.1 Loan facilities		
Loan facility with China Shandong Jinshunda Group	5,000	4,100
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	370
4.2 Development	Nil
4.3 Production	Nil
4.4 Administration	200
Total	570

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter	Previous quarter
	\$A'000	\$A'000
5.1 Cash on hand and at bank	14	22
5.2 Deposits at call	266	265
5.3 Bank overdraft	-	-
5.4 Other (bills receivable and bank accepted bills)	-	-
Total: cash at end of quarter (item 1.22)	280	287

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased	EL 8100	Beneficial	Nil
				100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price	Amount paid up per security (see note 3)
7.1 Preference securities (description)	Nil			
7.2 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities	52,535,296	52,535,296		
7.4 Changes during quarter	Nil			
(a) Increases through issues - exercise of options				
(b) Decreases through returns of capital, buy-backs				
7.5 Convertible debt securities (description)	Nil			
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
- Unquoted Options (ESOP)	1,155,000	Nil	\$0.38	11 Nov 2013
- Unquoted Options (ESOP)	275,000	Nil	\$0.38	22 May 2013
- Unquoted Options (ESOP)	20,000	Nil	\$0.25	27 Sep 2014
7.8 Issued during quarter				
- Unquoted Options (ESOP)	Nil	Nil		
7.9 Exercised during quarter				
- Unquoted Options (ESOP)	Nil	Nil		
7.10 Expired during quarter				
7.11 Debentures (totals only)	Nil			
7.12 Unsecured notes (totals only)	Nil			

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 26-Jul-13

(Director/Company Secretary)

Print name: Grahame Clegg

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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