



ENVIRONMENTAL POLICY

Anchor Resources Limited is committed to the adoption of sound environmental management practices for the benefit of all stakeholders, the broader community, shareholders and our employees.

We require our employees and contractors to undertake their duties in an environmentally sound manner and to consider environmental protection as one of their key responsibilities.

Our aim is to achieve a high standard of care for the natural environment in all of the activities in which we are engaged, from exploration through mining, processing, marketing and exporting of our products.

The Company undertakes to:

- Conduct all activities in compliance with all relevant environmental legislation, licenses and regulations;
- Identify, monitor and manage environmental impacts of all aspects of our operations to minimize the impact of these activities on the environment;
- Seek continuous improvement in production processes, waste management and the use of resources;
- Communicate regularly with employees and contractors about the aims of our Environmental Policy and their responsibilities;
- Inform the Company's suppliers and customers of the principals of our Environmental Policy and of their responsibilities in relation to the impact of their activities on our objective to manage and minimize environmental impacts; and
- Provide information to the community, shareholders and government authorities about the Company's environmental performance.

A handwritten signature in blue ink, appearing to read "Ian Price".

Ian Price
Managing Director
18th August 2011