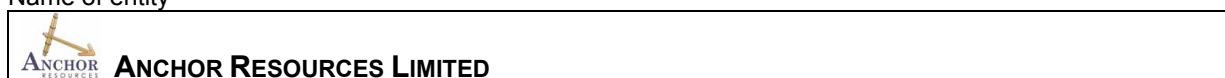


# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity



ABN

49 122 751 419

Quarter ended ("current quarter")

30 September 2009

### Consolidated statement of cash flows

#### Cash flows related to operating activities

	Current quarter 30 Sept 2009 \$A'000	Year to date (3 months) 30 Sept 2009 \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(497)	(497)
(b) development		
(c) production		
(d) administration	(114)	(114)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	8	8
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other - tenement security deposits		
<b>Net Operating Cash Flows</b>	<b>(603)</b>	<b>(603)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other - security deposit		
<b>Net investing cash flows</b>	<b>Nil</b>	<b>Nil</b>
1.13 Total operating and investing cash flows (carried forward)	(603)	(603)

		Current quarter \$A'000	Year to date \$A'000
1.13	Total operating and investing cash flows (brought forward)	(603)	(603)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - Share issue costs		
<b>Net financing cash flows</b>		Nil	Nil
<b>Net increase (decrease) in cash held</b>		(603)	(603)
1.20	Cash at beginning of quarter/year to date	1,207	1,207
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	604	604

**Payments to directors of the entity and associates of the directors****Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	80
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions	
Salaries, directors' fees and consultancy fees at normal commercial rates		

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

**Financing facilities available***Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	250
4.2 Development	Nil
<b>Total</b>	250

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	0	0
5.2 Deposits at call	92	92
5.3 Bank overdraft	12	12
5.4 Other - bills receivable, bank accepted and short term bank deposits	500	500
<b>Total: cash at end of quarter</b> (item 1.22)	604	604

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Not applicable		
6.2	Interests in mining tenements acquired or increased	Not applicable		

6.3 The full Anchor Resources Limited schedule of tenements is included as an attachment to this report.

**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b>	Nil			
7.2 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>Ordinary securities - fully paid AHR</b>	30,820,000	30,820,000		
7.4 Changes during quarter				
(a) Increases through issues	Nil			
(b) Decreases through return of capital, buy-backs	Nil			
7.5 <b>Convertible debt securities</b>	Nil			
7.6 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
- Unquoted Options	500,000	Nil	25 cents	31 Mar 2010
- Unquoted Options	1,000,000	Nil	25 cents	06 Mar 2011
- Quoted Options AHRO	15,304,688	15,304,688	25 cents	31 Mar 2010
- Unquoted Options (ESOP)	600,000	Nil	18 cents	14 Mar 2013
- Unquoted Options (ESOP)	200,000	Nil	7 cents	13 Mar 2014
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 <b>Debentures (totals only)</b>	Nil			
7.12 <b>Unsecured notes (totals only)</b>	Nil			



**Schedule of Tenements as at 30 September 2009**

Tenement	Tenement Number	Interest	Joint Venture Details
<b>NEW SOUTH WALES</b>			
Bielsdown	EL 6388	100%	Nil
Blicks	EL 6465	100%	Nil
Birdwood	EL 6459	100%	Nil
Canonba	EL 6928	100%	Nil
Collaroy	EL 6929	100%	Nil
Thunderbolts	EL 7184	100%	Nil
Munga	EL 7185	100%	Nil
<b>QUEENSLAND</b>			
Greenvale East	EPM 14646	100%	Nil
Aspiring	EPM 14752	100%	Nil
Featherbeds	EPM 15631	100%	Nil
Hot Springs	EPM 15987	100%	Nil

EL = Exploration Licence

ELA = Exploration Licence Application

EPM = Exploration Permit for Minerals