

19 April 2011

 **NORTON ROSE**

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Attention: The Manager

Company Announcements Platform
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Your reference

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Our reference
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Dear Sirs

Takeover bid by Sunstar Capital Pty Ltd for Anchor Resources Limited – Fourth Supplementary Bidder's Statement

We act for Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar Capital**) in relation to its off-market takeover bid for all of the ordinary shares in Anchor Resources Limited ACN 122 751 419 (**Anchor**) (**Offer**).

In accordance with section 647(3)(b) of the *Corporations Act 2001* (Cth), we enclose a fourth supplementary bidder's statement dated 19 April 2011 in relation to the Offer (**Fourth Supplementary Bidder's Statement**).

A copy of the Fourth Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission and sent to Anchor today.

Yours faithfully



Robert Sultan
Partner
Norton Rose Australia
Contact: Chris Mitchell

APAC-#9683349-v1

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Fourth Supplementary Bidder's Statement

in relation to the Offer by Sunstar Capital Pty Ltd ACN 147 934 852 to purchase all of your ordinary shares in Anchor Resources Limited ACN 122 751 419



This is an important document that requires your immediate attention.

If you are in any doubt as to how to deal with this document, you should consult your financial or other professional adviser as soon as possible.

Legal Adviser

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1. Introduction

This document is a supplementary bidder's statement given pursuant to Division 4 of Part 6.5 of the *Corporations Act 2001* (Cth) (**Corporations Act**), in compliance with the requirements of section 643 of the *Corporations Act*, by Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar Capital**) in relation to its off-market takeover offer to acquire all of the ordinary shares in Anchor Resources Limited ACN 122 751 419 (**Anchor**).

It is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) issued by Sunstar Capital to the bidder's statement dated 28 January 2011 issued by Sunstar Capital (**Original Bidder's Statement**). This Fourth Supplementary Bidder's Statement supplements and is to be read together with the Original Bidder's Statement, the first supplementary bidder's statement dated 14 February 2011, the second supplementary bidder's statement dated 24 February 2011 and the third supplementary bidder's statement dated 18 March 2011. This document prevails in the event of any inconsistency with those documents.

Important Notices

A copy of this Fourth Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission (**ASIC**) on 19 April 2011. Neither ASIC nor its officers takes any responsibility for the contents of this Fourth Supplementary Bidder's Statement.

Defined terms and interpretation

Unless the context otherwise requires, capitalised terms in this Fourth Supplementary Bidder's Statement have the same meaning given to them in section 9 of the Original Bidder's Statement. The rules of interpretation set out in section 9.2 of the Original Bidder's Statement also apply to this Fourth Supplementary Bidder's Statement, unless the context otherwise requires.

2. Letter to Anchor shareholders

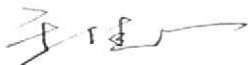
Attached is a letter to Anchor shareholders from Sunstar Capital, which forms part of this Fourth Supplementary Bidder's Statement.

3. Approval of Fourth Supplementary Bidder's Statement

This Fourth Supplementary Bidder's Statement has been approved by a resolution passed by the directors of Sunstar Capital.

Dated: 19 April 2011

Signed for and on behalf of **Sunstar Capital Pty Ltd**



Jiayi Yu
Director



中国山东金顺达集团有限公司

CHINA SHANDONG JINSHUNDA GROUP CO.,LTD.

19 April 2011

Dear Anchor Resources shareholder,

Sunstar Capital's offer for your shares in Anchor Resources is now **UNCONDITIONAL**

As you are aware, Sunstar Capital Pty Ltd ACN 147 934 852 has made an offer to buy all of your shares in Anchor Resources Limited (**Anchor Resources**) (**Offer**).

We are pleased to inform you that:

- Sunstar Capital has declared the Offer **unconditional**;
- if you accept the Offer, the cash consideration payable to you under the Offer will be paid **within 21 days** of your acceptance;
- the Offer is scheduled to close on 7.00 pm (Sydney time) on **Thursday, 5 May 2011**;
- Sunstar Capital does not propose to further extend the Offer period¹; and
- if Sunstar Capital's voting power in Anchor Resources increases by at least **25%** during the period commencing on the date of this letter and before the close of the Offer, Sunstar Capital will increase the Offer price to **\$0.305 cash** per Anchor share².

Sunstar Capital believes the current Offer price of **\$0.28 cash** per Anchor Resources share represents an attractive premium for each of your shares. You should consider the certainty of cash value that the Offer provides for your Anchor Resources shares compared with the substantial time and capital required to bring Anchor Resources' current projects, each of which are in an exploration phase, to commercial production. You will be paid 28 cents for each of your Anchor Resources shares within 21 days of acceptance.

It is likely that Anchor Resources' share price will fall below its current trading price upon close of the Offer, unless Anchor Resources receives a superior takeover proposal for its shares.

Potential increase in the Offer price

If Sunstar Capital's voting power in Anchor Resources increases by at least **25%** during the period commencing on the date of this letter and before the close of the Offer, Sunstar Capital will increase the Offer price to **\$0.305 cash** per Anchor Resources share.

¹ Sunstar Capital's no extension statement is subject to section 624 of the Corporations Act 2001 (Cth) which requires an automatic extension of the Offer period in certain prescribed circumstances.

² Sunstar Capital's current voting power in Anchor Resources is approximately 10.46%.

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If the Offer price is increased to **\$0.305 cash** per Anchor Resources share, the increased offer price will represent a very attractive premium for your Anchor Resources shares. In particular, it would represent:

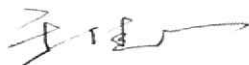
- 14.5 cents or 90.6% premium to the last traded price of shares in Anchor Resources on 14 December 2010 (being, the last date on which Anchor Resources shares traded prior to the date of the announcement of Jinshunda's takeover proposal for Anchor Resources on 20 December 2010 (**Initial Announcement**)) of 16 cents;
- 14.5 cents or 90.6% premium to the offer price of 16 cents under Anchor Resources' 2010 Non-renounceable Rights Issue which closed 2 days after the date of the Initial Announcement;
- 13.6 cents or 80.5% premium to the 3 month Anchor Resources share volume weighted average price (**VWAP**) to 19 December 2010 (being, the last trading date prior to the date of the Initial Announcement); and
- 14.32 cents or 88.5% premium to the 6 month Anchor Resources share VWAP to 19 December 2010 (being, the last trading date prior to the date of the Initial Announcement).

Payment of Offer consideration

Sunstar Capital will pay the cash consideration payable under the Offer to each Anchor Resources shareholder who accepts the Offer within **21 days** from the date on which their acceptance is received.

If you have any queries in relation to the Offer including how to accept our Offer, please call the Sunstar Capital Offer Information Line on 1300 794 682 (local call charges apply) from within Australia or +61 2 8280 7751 (normal charges apply) from outside Australia.

Yours faithfully



Jiayi Yu
Director, Sunstar Capital Pty Ltd

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