



ANCHOR RESOURCES LIMITED

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ASX/MEDIA RELEASE

WEDNESDAY, 10 MARCH 2010

Boardroom Radio interview on high grade drill results

Anchor Resources Ltd (ASX code: AHR) is pleased to advise that Managing Director Trevor Woolfe today conducted an interview on Boardroom Radio to discuss:

- the latest high grade drill results
- the ongoing resource expansion drill program at Wild Cattle Creek
- upcoming drill results from the Jezebel prospect.

The audio interview can be accessed via the following web location:

<http://www.brr.com.au/event/64642>

For further information, contact Trevor Woolfe (Managing Director) at Anchor Resources Limited in Sydney on **02 9279 1231**.

Yours sincerely

ANCHOR RESOURCES LIMITED

Trevor Woolfe - Managing Director



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Background

Anchor holds 100% of the Bielsdown Project (EL 6388), located 40km west of Coffs Harbour, which includes the old Wild Cattle Creek antimony mine and Jezebel prospect. First production from the mine was in the late 1800s, with mining and exploration undertaken intermittently since that time. Historically, drilling has been carried out in three phases, during the 1960s and mid 1990s, followed by Anchor's first campaign in 2009.

following its 2009 drill campaign, Anchor upgraded the JORC compliant resource estimate for the Wild Cattle Creek antimony deposit to 880,000t at 2.0% Sb (contained metal 17,500t) using a 0.5% Sb cutoff grade (ASX announcement dated 23 November 2009). This resource was classified as "inferred" by SRK Consulting.

Antimony Price

Anchor's belief in the long term prospects for the antimony market is supported by strong global antimony prices. Although antimony prices weakened in the beginning of 2009, prices have subsequently pushed towards record highs. It recently traded at around US\$3.03/lb (or ~US\$6,650/t), compared to spot copper trading around US\$3.20/lb.

What is antimony?

Stibnite (Sb_2S_3) is the main ore mineral of the element antimony (Sb). Antimony ores are beneficiated and processed into antimony metal or oxide. Antimony mine production is concentrated very heavily in China (91 % of world output in 2008). Antimony is primarily used as an enhancer of flame retardants or a hardening and strengthening agent for lead and zinc alloys. These alloys are used in lead storage batteries, solder, sheet and pipe metal, bearings, castings, ammunition and pewter, particularly for use in wet-cell batteries.

Declaration and JORC Compliance: *The information in this report relating to Exploration Results is based on information compiled by Trevor Woolfe BSc(Hons), MAusIMM. Mr Woolfe is Managing Director and consultant to Anchor Resources Limited. Mr Woolfe has sufficient experience relevant to the assessment of this style of mineralisation to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code". Mr Woolfe consents to the inclusion of the information in the report in the form and context in which it appears.*