



ANCHOR RESOURCES LIMITED
ACN 122 751 419

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17 September 2007

Dear Shareholder

The Directors of **Anchor Resources Limited** (Company) are pleased to announce that a Short Form Prospectus (Prospectus) in relation to a **non-renounceable entitlement offer** of up to 15,340,000 Options to shareholders was lodged with the Australian Securities and Investments Commission ("ASIC") and the Australian Stock Exchange ("ASX") on Thursday 13 September 2007.

All Anchor Resources Limited shareholders on the register at 5pm on 24 September 2007 will be entitled to participate in the offer on the basis of **one (1) Option for every two (2) fully paid Shares held. The Options will be issued at a price of one cent each and will be exercisable at 25 cents each by 31 March 2010.**

On exercise of the Options, the issued Shares will rank equally in all respects with existing quoted ordinary Shares. Holdings on different registers (or subregisters) will be aggregated for calculating entitlements.

The Company currently has on issue:

- (i) 30,680,000 ordinary Shares
- (ii) 1,000,000 Directors (unlisted) Options exercisable at \$0.25
- (iii) 500,000 (unlisted) Options exercisable at \$0.25

The new Options issue was foreshadowed in our IPO Prospectus dated 11 May 2007 and gives the Company a source of future funding to continue to expand its exploration programs and add value to the Company. Funds raised from this offer will be used to meet the costs of the issue of Options and the balance for working capital of the Company.

Shareholders will receive their copy of the **Short Form Prospectus** soon and application can only be made on the personalised entitlement and acceptance form accompanying the Prospectus. A copy of the Prospectus is also available for review on the ASX website www.asx.com.au or on the Company's website www.anchorresources.com.au

Following is an indicative timetable for the Options issue:

Event	Date
Prospectus lodged with ASIC and ASX	13 September 2007
Notice of Offer sent to Shareholders	17 September 2007
Shares trade on an "Ex" basis	18 September 2007
Record Date to determine entitlements to Options	24 September 2007
Opening Date and despatch of Prospectus and Entitlement Form and Acceptance	28 September 2007
Closing Date	19 October 2007
Options quoted on a "deferred settlement basis"	22 October 2007
Allotment of Options	22 October 2007
Despatch date of holding statements and deferred settlement trading ends	24 October 2007

An application has been made for the Options to be listed on the ASX.

Please note this **offer closes** at 5pm Sydney time on 19 October 2007. For further information, please contact the Company.

Your Board invites you to further participate in the future of the Company by subscribing for options under this offer.

Yours sincerely



John Anderson
Chairman



Anchor Resources Limited
ABN 49 122 751 419

 **Registries Limited**

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17 September 2007

InvestorServe PIN

Dear Shareholder,

CHANGE IN ANNUAL REPORT LEGISLATION

We wish to advise that the Australian Government recently introduced legislation that permits Companies to provide annual reports to shareholders through a website rather than in hard copy.

Shareholders who wish to continue to receive a printed copy can request the Company to send them one or request an email notification of the availability of the annual report online. Meeting notices and proxy forms will continue to be sent by post.

We encourage shareholders to access these documents online as this not only reduces costs to the Company but also provides benefits to the environment.

What are your options?

By following the instructions on the enclosed form you can:

- provide an email address and we will advise you by email when the annual report is available online, **or**;
- instruct us that you wish to receive a printed copy of the annual report, **or**;
- take no action and you will no longer receive a printed annual report. You will be given details on how to access your online annual report when you receive your notice of meeting and proxy materials.

Remember, you may, of course, change your communication preferences at any time. You can do this by advising Registries Limited by phone or in writing or, logon to their website and through InvestorServe update your preference electronically by clicking on the update details tab and selecting communication. You can also view details of your holding such as transaction history, dividend payments & update your bank account and TFN details online.

To logon to InvestorServe please go to www.registries.com.au and follow the link to InvestorServe. **If you are a first time user you will need to enter the PIN number provided above** as well as your Shareholder Reference Number (SRN), or your Holder Identification Number (HIN). These numbers can be found on your holding statements. You can also create your own InvestorServe Account which allows you to login using just an account name and password created by yourself.

If you have any questions, please do not hesitate to contact Registries Limited.

Yours Sincerely

John Anderson
Chairman



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ABN 49 122 751 419

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Annual Report Election

Option 1 Register to receive email notification when the Annual Report is available online.



Visit www.registries.com.au and click on the link for InvestorServe to register your email address and manage your communication preferences. Or, enter your email address below and return this form to PO Box R67, Royal Exchange NSW 1223.

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Option 2 Elect to receive a printed version of the Annual Report.



Visit www.registries.com.au and click on the link for InvestorServe to register and manage your communication preferences. Or, tick the box below and return this form to PO Box R67, Royal Exchange NSW 1223.

I wish to receive the Annual Report.

Option 3 Take no action.



You will be notified in writing each year when the Annual Report is available online.