



ANCHOR RESOURCES LIMITED

ACN 122 751 419

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07 January 2008

Companies Announcements Office
Australian Securities Exchange

SHORTFALL PLACEMENT OF NON RENOUNCEABLE ISSUE OF OPTIONS APPENDIX 3B

On 25 July and 12 September 2007 Anchor Resources made announcements concerning a non renounceable Entitlements Issue of Options. A maximum entitlement of 15,340,000 Options were available under the Prospectus dated 13 September 2007.

The Board of Anchor Resources Limited (on 24th October 2007) allotted 13,056,188 Options leaving a shortfall of 2,283,812 Options to be placed at the Board's discretion.

The Board of Anchor Resources Limited advises that a final shortfall placement of 2,248,500 Options have been offered to parties and subscriptions have subsequently been received. The Board has therefore today (7th January 2008) resolved to make a final allotment of 2,248,500 Options in respect of those subscriptions received.

Anchor Resources will apply for official quotation of the shortfall Options by the Australian Securities Exchange. Holding statements will be issued to shortfall Option holders this week.

Yours faithfully
ANCHOR RESOURCES LIMITED

Trevor Woolfe
Managing Director

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

ANCHOR RESOURCES LIMITED

ABN

49 122 751 419

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	2,248,500 options (Final Shortfall Placement)
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	The options are to subscribe for ordinary shares at an exercise price of 25 cents and are exercisable until expiry on 31 March 2010.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>The Options rank equally in all respects from the date of allotment with existing quoted options.</p>								
<p>5 Issue price or consideration</p>	<p>One (1) cent per option</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>As detailed in Prospectus lodged with ASIC and released to ASX on 13 September 2007</p>								
<p>7 Date of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>9th January 2008</p>								
<p>8 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>20,215,000</td> <td>Fully Paid Ordinary Shares</td> </tr> <tr> <td>15,304,688</td> <td>Options, exercise price 25c, expiry 31 March 2010</td> </tr> </tbody> </table>	Number	+Class	20,215,000	Fully Paid Ordinary Shares	15,304,688	Options, exercise price 25c, expiry 31 March 2010		
Number	+Class								
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15,304,688	Options, exercise price 25c, expiry 31 March 2010								
<p>9 Number and +class of all +securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>10,465,000</td> <td>Escrowed ordinary shares - escrowed</td> </tr> <tr> <td>1,000,000</td> <td>Options, exercise price 25c, expiry 6 March 2011 - escrowed</td> </tr> <tr> <td>500,000</td> <td>Options, exercise price 25c, expiry 31 March 2010 - escrowed</td> </tr> </tbody> </table>	Number	+Class	10,465,000	Escrowed ordinary shares - escrowed	1,000,000	Options, exercise price 25c, expiry 6 March 2011 - escrowed	500,000	Options, exercise price 25c, expiry 31 March 2010 - escrowed
Number	+Class								
10,465,000	Escrowed ordinary shares - escrowed								
1,000,000	Options, exercise price 25c, expiry 6 March 2011 - escrowed								
500,000	Options, exercise price 25c, expiry 31 March 2010 - escrowed								
<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Options have no entitlement to any future dividends unless exercised</p>								
<p>Part 2 – Bonus issue or pro rata issue</p>									
<p>11 Is security holder approval required?</p>	<p>No</p>								
<p>12 Is the issue renounceable or non-renounceable?</p>	<p>Non renounceable</p>								
<p>13 Ratio in which the +securities will be offered</p>	<p>The non renounceable rights issue is one option for every two shares held on the record date, however this shortfall placement has been made at the discretion of directors for the benefit of the overall company.</p>								

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14	+Class of +securities to which the offer relates	The options are to subscribe for ordinary shares at an exercise price of 25 cents and are exercisable until expiry on 31 March 2010
15	+Record date to determine entitlements	An initial record date of 24 September 2007 was determined, however this shortfall placement has been made at the discretion of directors for the benefit of the overall company.
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Yes
17	Policy for deciding entitlements in relation to fractions	Fractions will be rounded up
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Australia and New Zealand and as set out in page 7 of the Prospectus date 13 September 2007
19	Closing date for receipt of acceptances or renunciations	21 December 2007
20	Names of any underwriters	None
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	None
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	28 September 2007
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	There are 1,500,000 options on issue and option holders may only participate if options exercised and they registered as shareholders by the record date. Notices will be sent to option holders on 17 September 2007.
28	Date rights trading will begin (if applicable)	Not applicable – issue non renounceable

29	Date rights trading will end (if applicable)	Not applicable – issue non renounceable
30	How do +security holders sell their entitlements in full through a broker?	Not applicable – issue non renounceable
31	How do +security holders sell part of their entitlements through a broker and accept for the balance?	Not applicable – issue non renounceable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable – issue non renounceable
33	+Despatch date	9 th January 2008

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 - 1- 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over
- 37 A copy of any trust deed for the additional +securities

Information to Questions 35 to 37 will be provided following the Closing Date of the Issue and the issue of the Options for which quotation is being sought.

Entities that have ticked box 34(b)

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