



ANCHOR RESOURCES LIMITED

ABN 49 122 751 419 ACN 122 751 419
Suite 404, 25 Lime St, Sydney NSW 2000
Phone: +61 2 9279 1231 Fax: +61 2 9279 2727
www.anchorresources.com.au

ASX/MEDIA RELEASE

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Drilling imminent on NSW copper project

Anchor Resources Ltd (ASX code: AHR) is pleased to announce that drilling is imminent at its Windella copper prospect, near Nyngan, New South Wales. A reverse circulation rig is currently mobilising to site and is expected to commence drilling by this weekend (weather permitting).

In late 2007, Anchor was granted two exploration licences – EL 6928 and EL 6929 - adjacent to the Tritton and Girilambone copper mines, operated by Straits Resources, near Nyngan in northwestern New South Wales (see figure).

The Anchor exploration team recognised an important corridor of copper-gold mineralisation, showing significant underexplored portions with high prospectivity for similar styles of mineralisation. The corridor is a northeast-southwest trending zone (see figure) which encompasses the Canbelego, Tritton, Girilambone and Muriel mines. The Windella prospect, within the Canonba Project area (EL 6928), is a strategic part of this mineralised corridor.

The mineralised corridor parallels the Darling River and Cobar-Inglewood Lineaments, both prominent structural features of the Cobar Belt, as well as other mineralised structures in the region.

While the Windella prospect, with no previous drilling, has historically been poorly explored due to alluvial cover, Anchor's interpretation of airborne geophysics and ground EM data for the Canonba Project area has recognised Windella as hosting an important buried electromagnetic conductor, with characteristics similar to those associated with the nearby Tritton copper orebody.

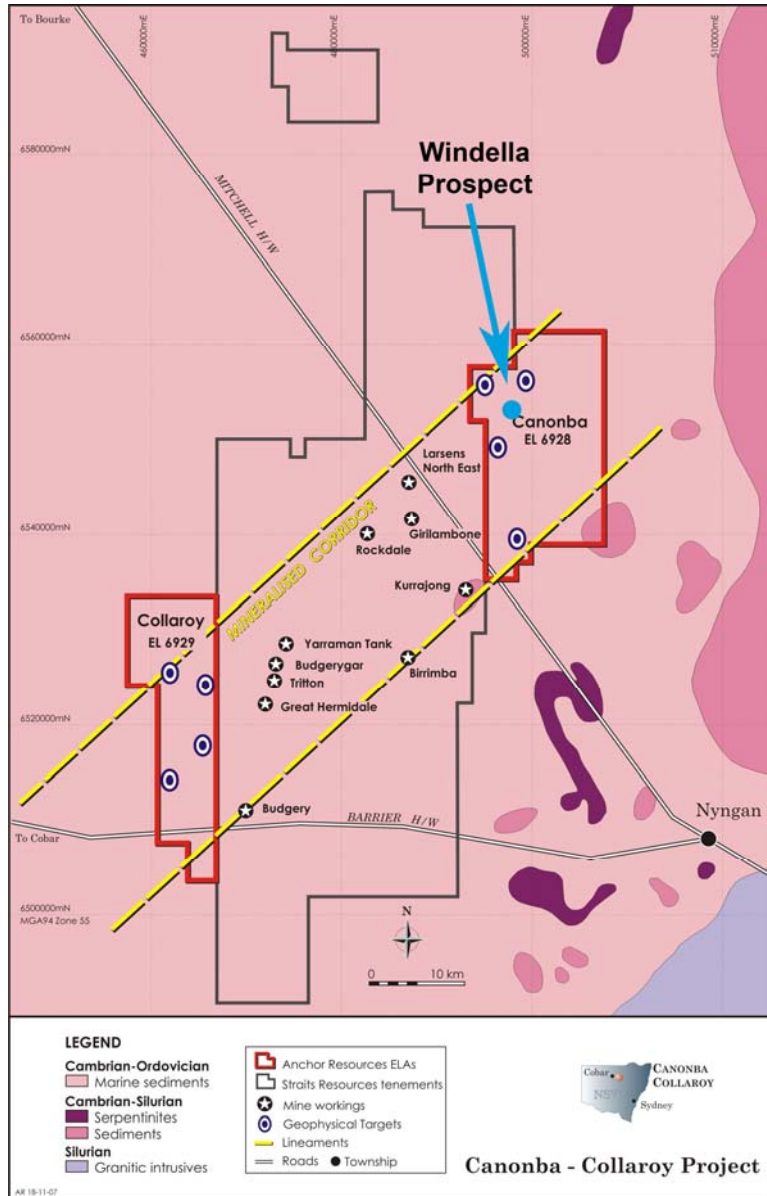
A short program of reverse circulation drilling will be undertaken to test this high priority copper target, with results expected in the New Year.

Managing Director, Trevor Woolfe, commented ***“An RC drill rig is currently mobilising to Anchor's prospective Windella target to test for copper mineralisation. Several copper sulphide deposits have been discovered in the adjoining Tritton mine leases during the past two years, demonstrating the prospectivity of the Girilambone area.”***



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For further information contact Anchor Resources Limited in Sydney on **02 9279 1231**.

Yours sincerely
ANCHOR RESOURCES LIMITED

Trevor Woolfe
Managing Director



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Anchor Resources (ASX code: AHR) is an expanding Sydney based mineral exploration company with projects located in New South Wales and Queensland, providing exposure to commodities including gold, antimony, copper, and uranium.

Declaration and JORC Compliance: *The information in this report relating to Exploration Results is based on information compiled by Trevor Woolfe BSc(Hons), MAusIMM, MAICD. Mr Woolfe is Managing Director and consultant to Anchor Resources Limited. Mr Woolfe has sufficient experience relevant to the assessment of this style of mineralisation to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code". Mr Woolfe consents to the inclusion of the information in the report in the form and context in which it appears.*

