



ANCHOR RESOURCES LIMITED

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ASX RELEASE

MONDAY, 08 OCTOBER 2007

Progress with Non-Renounceable Rights Issue of Options

Anchor Resources Limited (ASX Code: AHR) is pleased to announce that the Prospectus for the non-renounceable rights Issue of one (1) Option for every two (2) Shares held by Shareholders, at an Issue price of one (1) cent per Option was dispatched on the 28th September 2007 (in accordance with the timetable detailed on page 4 of the Prospectus).

Furthermore, the Company wishes to advise that applications are currently being received by the share registrar, Registries Limited, and the offer is due to close on Friday, 19th October 2007.

Yours sincerely
ANCHOR RESOURCES LIMITED

Ross Moller
Company Secretary