



# ANCHOR RESOURCES LIMITED

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## ASX RELEASE

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### Eight copper targets identified in new ground.

Anchor Resources Ltd's (ASX code: AHR) exploration team has recognised an important corridor of copper mineralisation in northwestern New South Wales. This is a northeast-southwest trending zone which encompasses the Canbellego, Tritton and Girilambone mines, as well as the recent Larsens copper discovery (see attached figure).

The mineralised corridor parallels the Darling River and Cobar-Inglewood Lineaments, both prominent structural features of the Cobar Belt, as well as other mineralised structures in the region. Anchor Resources has lodged applications with the NSW Department of Primary Industries for Exploration Licences (ELA3218 – "Canonba" and ELA 3219 "Collaroy") to cover strategic segments of this mineralised corridor.

In addition, published data by Straits Resources Ltd indicates that much mineralisation in this region, including that of the Tritton and Girilambone mines, is associated with a quartzite horizon within the Girilambone Beds. This horizon extends into the ground for which Anchor has lodged applications. Anchor's interpretation of aeromagnetic data for the Collaroy and Canonba applications has highlighted eight anomalies with characteristics comparable to those associated with the Tritton and Girilambone mineralisation.

Anchor Resources regards the Collaroy and Canonba areas as highly prospective for copper and gold mineralisation. The company intends to use detailed geochemistry and geophysics to define drill targets.

Managing Director, Trevor Woolfe, commented *"Encouraging drill results have enhanced the economic prospectivity of the Girilambone area. Recognition of the mineralised corridor as a control on the mineralisation has enabled Anchor to establish a strong strategic position."*

For further information contact Anchor Resources Limited in Sydney on **02 9279 1231**.

Yours sincerely

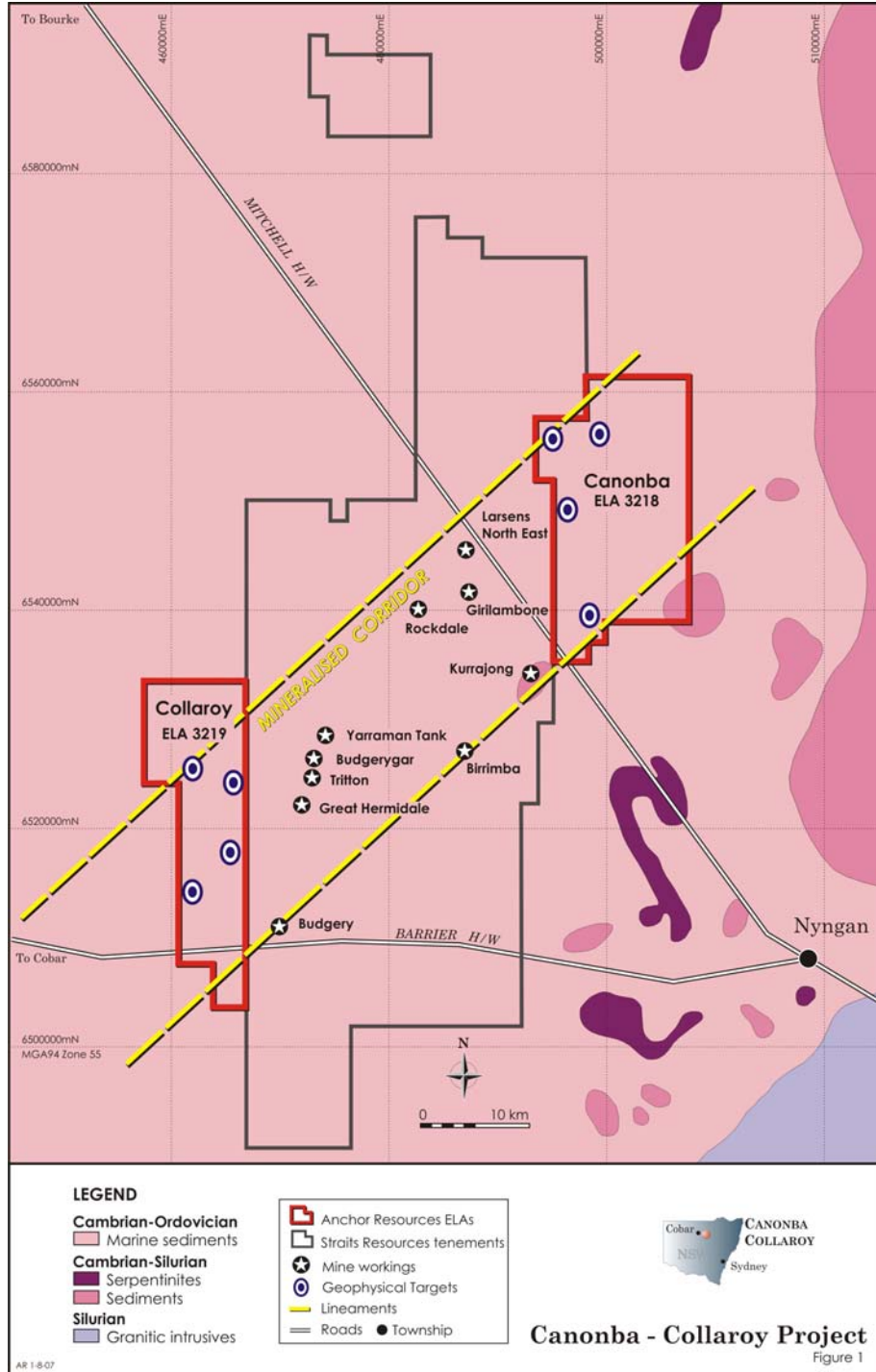
**ANCHOR RESOURCES LIMITED**

Trevor Woolfe  
Managing Director



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*Anchor Resources (ASX code: AHR) is a Sydney based mineral exploration company with projects located in New South Wales and Queensland, providing exposure to commodities including gold, antimony, copper, and uranium.*

***Declaration:** The information in this report relating to Exploration Results is based on information compiled by Trevor Woolfe BSc(Hons), MAusIMM. Mr Woolfe is Managing Director and consultant to Anchor Resources Limited. Mr Woolfe has sufficient experience relevant to the assessment of this style of mineralisation to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code". Mr Woolfe consents to the inclusion of the information in the report in the form and context in which it appears.*