



ANCHOR RESOURCES LIMITED

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13 November 2009

Companies Announcements Office Australian Securities Exchange Limited

Rights Issue Cleansing Notice under section 708AA(2)(f) of the Corporations Act (Notice)

Anchor Resources Limited (**Company**) announced on 13 November 2009, a non-renounceable rights offer whereby each existing shareholder who has a registered address in Australia or New Zealand is offered an entitlement to subscribe for 1 new ordinary share (**New Shares**) for every 5 ordinary shares held at the Record Date, being 5pm AEDST on 30 November 2009 with each New Share being issued at an issue price of \$0.15 to raise up to \$924,600 (**Rights Offer**). The Rights Offer will not be underwritten.

This notice is given by the Company under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**), as modified by the Australian Securities and Investments Commission Class Order 08/35 (**CO 08/35**).

Further details regarding the Rights Offer are set out in the Offer Letter accompanying this Notice.

For the purposes of section 708AA(7) Corporations Act, the Company advises:

- A. The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act, as notionally modified by CO 08/35;
- B. This Notice is given under section 708AA(2)(f) of the Corporations Act as notionally modified by CO 08/35;
- C. As at the date of this Notice, the Company has complied with the following conditions set out in subsections 708AA(2)(a) to (e) of the Corporations Act as follows:
 - i. The Rights Offer is a rights issue as that term is defined in the Corporations Act;
 - ii. The Company's ordinary shares are quoted securities at the time at which the Rights Offer will be made;

- iii. Trading on the stock market conducted by ASX Limited in the class of securities referred in paragraph C(ii) above (being ordinary shares in the Company) was not suspended for more than 5 days during the shorter of the following periods:
 - a. The period during which the class of securities has been quoted; and
 - b. The period of 12 months before the day on which the Rights Offer is made;
 - iv. No exemption under section 111AS or 111AT of the Corporations Act covered the Company, or any person as director or auditor of the Company, at any time during the relevant period referred to in paragraph C (iii) above;
 - v. No order under sections 340 and 341 of the Corporations Act covered the Company, or any person as director or auditor of the Company, at any time during the relevant period referred to in paragraph C(iii) above.
- D. As at the date of this Notice, the Company has complied with the provisions of:
- i. Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Section 674 of the Corporations Act
- E. As at the date of this Notice, there is no information:
- i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; or
 - ii. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the New Shares.
- F. The issue of New Shares pursuant to the Rights Offer is not expected to have a material effect or consequence on the control of the Company.

By order of the Board
ANCHOR RESOURCES LIMITED



Ross Moller
Company Secretary