



ANCHOR RESOURCES LIMITED

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ASX/MEDIA RELEASE

TUESDAY, 29 DECEMBER 2009

Capital raising closes oversubscribed

Anchor Resources Ltd (ASX code: AHR) is pleased to announce that its 1 for 5 non-renounceable rights offer and shortfall offer, at 15c per new share, has closed oversubscribed, raising over \$943,000.

On 13 November 2009, Anchor Resources announced details of a non-renounceable rights issue of one (1) ordinary share for every five (5) ordinary shares held by shareholders, at an issue price of fifteen (15) cents per share.

The Board of Directors of Anchor Resources is delighted with the level of support from shareholders with the offers being oversubscribed. A scale back of oversubscriptions has been undertaken in accordance with the terms outlined in the Offer Letter.

Trading of the new shares is expected to commence on 30 December 2009, as per the Timetable outlined in the Offer Letter. Holding statements in respect of the new shares will be dispatched on 4 January 2010.

For further information, contact Trevor Woolfe (Managing Director) at Anchor Resources Limited in Sydney on **02 9279 1231**.

Yours sincerely
ANCHOR RESOURCES LIMITED

Trevor Woolfe
Managing Director